



Press Release
31.03.2026

ED files first Prosecution Complaint in Aizawl in relation to fraudulent claim of Govt Subsidy.

Directorate of Enforcement (ED), Aizawl Sub Zonal Office, has filed a Prosecution Complaint (PC) on 30.03.2026 under Section 45 read with Section 44 of the Prevention of Money Laundering Act (PMLA), 2002, before the Hon'ble Special Court constituted under Section 43(1) of the PMLA, 2002, Aizawl, against Ravi Gulgulia and Others for commission of the offence of money laundering under the PMLA, 2002.

ED initiated investigation on the basis of FIR registered by ACB, Mizoram Police, Aizawl under various Sections of the Indian Penal Code, 1860 and Prevention of Corruption Act, 1988. A chargesheet bearing No. 03/2019 was subsequently filed by the ACB, Mizoram Police, before the competent Court on 30.05.2019.

Investigation under PMLA revealed that Ravi Gulgulia, in criminal conspiracy with Dr. Margaret M. Varte, established a coke production unit in the name of M/s Mizo Carbon Products (MCP) near Aizawl, Mizoram, with the mala fide intention of fraudulently availing Central Government subsidies. Investigation established that the unit was non-operational during the claimed period and that various fabricated and forged documents, including fictitious records of production, transportation of goods, procurement of raw materials, and diesel consumption were prepared and submitted to fraudulently claim Central Transport Subsidy (CTS) amounting to Rs. 2.47 Crore (approx.) and Central Capital Investment Subsidy (CCIS) amounting to Rs. 93.90 Lakh. The total Proceeds of Crime generated through this fraud amounts to Rs.3.41 Crore (approx).

ED investigation further revealed that immediately upon receipt of the subsidy amounts, the Proceeds of Crime were systematically diverted and layered through multiple entities and bank accounts controlled by Ravi Gulgulia, including Ravi Gulgulia & Sons (HUF), M/s Shivratri Commodities Pvt. Ltd., M/s Thirdwave Suppliers Pvt. Ltd., M/s Gulgulia Trade Corporation, and M/s Yash Marketing India. The funds were routed through circular transactions, split into multiple tranches, and ultimately integrated into personal accounts of the main accused and into M/s Global Entrade, a partnership firm controlled by Ravi Gulgulia, which received tainted funds of Rs. 45 Lakh.

In this case the ED has already provisionally attached immovable properties worth Rs.38.40 Lakh vide Provisional Attachment Order under Section 5 of the PMLA, 2002.

Further investigation is under progress.